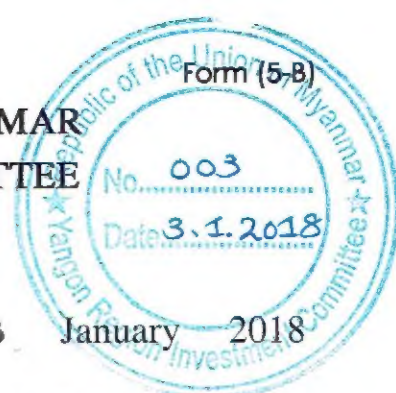




THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
ENDORSEMENT



Endorsement No. YGN – 023/2018

Date 3 January 2018

This endorsement is issued by Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

- (1) Name of Investor MR. WANG, YIQIANG
- (2) Citizenship CHINESE
- (3) Residence Address ROOM NO.308, UNIT 4, YUNXIA COURT 14, HAIZHUN STREET, LILY NEW CITY, ZHEJIANG PROVINCE, HAINING CITY, PEOPLE'S REPUBLIC OF CHINA
- (4) Name and Address of Principal Organization -
- (5) Place of Incorporation -
- (6) Type of business MANUFACTURING OF PROTECTIVE SAFETY CLOTHING ON CMP BASIS
- (7) Place(s) of investment Project PLOT NO. 76, MYAY TAING BLOCK NO. 25, SHWE LIN PAN SETHMU MYO, HLAING THAR YAR TOWNSHIP, YANGON REGION
- (8) Amount of Foreign Capital US\$ 0.908 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 0.908 MILLION
- (11) Construction/ Preparation Period 1 YEAR
- (12) Validity of Endorsement 20 (TWENTY) YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar MYANMAR FULL WIN SAFETY PRODUCTS COMPANY LIMITED



CW
31/1/2018
Chairman

Yangon Region Investment Committee



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ- ၀၂၃/၂၀၁၈ ၂၀၁၈ ခုနှစ် ဇန်နဝါရီလ ၃ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ
ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. WANG, YIQIANG
- (၂) နိုင်ငံသား CHINESE
- (၃) နေရပ်လိပ်စာ ROOM NO.308, UNIT 4, YUNXIA COURT 14, HAIZHUN STREET, LILY NEW CITY, ZHEJIANG PROVINCE, HAINING CITY, PEOPLE'S REPUBLIC OF CHINA
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -
- (၅) ဖွဲ့စည်းရာအရပ် -
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အလုပ်ခွင် လုံခြုံရေး သုံး အဝတ်အထည် ထုတ်လုပ်ခြင်း လုပ်ငန်း
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၇၆၊ မြေတိုင်းရပ်ကွက်အမှတ် ၂၅၊ ရွှေလင်ပန်း စက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
- (၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၀.၉၀၈ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း
- (၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၀.၉၀၈ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ
- (၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်
- (၁၂) အတည်ပြုမိန့်သက်တမ်း ၂၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် MYANMAR FULL WIN SAFETY PRODUCTS COMPANY LIMITED



၂၀၁၈ ခုနှစ်
၂၁/၂/၂၀၁၈

ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ



THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE

No.1, Thitsar Road, Yankin Township, Yangon



Tel: 01- 657892, 01- 657893

Our ref :YRIC-1/E-023/2018(003)

Fax: 01- 657892

Date : 3 January 2018

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of protective safety clothing on CMP basis under the name of Myanmar Full Win Safety Products Company Limited

Reference: Myanmar Full Win Safety Products Company Limited's letter dated 7th December 2017

1. The Yangon Region Investment Committee, at its meeting (9/2017) held on 20th December 2017, approved the Endorsement for manufacturing of protective safety clothing on CMP basis under the name of Myanmar Full Win Safety Products Company Limited submitted by Mr. Wang,Yiqiang from the People's Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

- (a) The term of an Endorsed project shall be twenty (20) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.
- (b) The term of the Lease Agreement for land and buildings shall be initially (5) years and extendable for two times for ten (10) years commencing from the date of signing of the Lease Agreement between Daw Than Myint (Lessor) and Myanmar Full Win Safety Products Company Limited (Lessee).
- (c) The annual rent for the land and buildings shall be US\$ 124444.40 (United States Dollar one hundred and twenty four thousand, four hundred and forty-four and forty cents

only)calculated for the total land measuring 6758.25 square meters (1.67 acres) and annual lease rates are as follow:


	Year	Annual Lease rate US\$/sqm
(i)	First year	18.41
(ii)	Second year	18.96
(iii)	Third year	19.53
(iv)	Fourth year	20.12
(v)	Fifth year	20.72

- (d) Myanmar Full Win Safety Products Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.
- (e) Myanmar Full Win Safety Products Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.
- (f) Myanmar Full Win Safety Products Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
- (g) Myanmar Full Win Safety Products Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
- (h) Myanmar Full Win Safety Products Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment

period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

- (i) Myanmar Full Win Safety Products Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.
- (j) Myanmar Full Win Safety Products Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Myanmar Full Win Safety Products Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and buildings to the Yangon Region Investment Committee.



(Phyo Min Thein)

Chairman

Myanmar Full Win Safety Products Company Limited

- cc:
- 1. Ministry of Home Affairs
 - 2. Ministry of Office of the Union Government
 - 3. Ministry of Natural Resources and Environmental Conservation
 - 4. Ministry of Labour, Immigration and Population
 - 5. Ministry of Industry
 - 6. Ministry of Commerce

7. Ministry of Planning and Finance
8. Office of the Myanmar Investment Commission
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration